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Martin Commercial Properties to Facilitate Leasing of Commercial Space in New Mixed-Use Development by MSU

EAST LANSING, MI – *November17th*, 2020: Martin Commercial Properties will serve as the exclusive leasing agent for more than 25,000 square feet of first floor retail and restaurant space in the massive Red Cedar Development on Lansing's eastern edge.

Martin Commercial will work alongside the public-private partnership involving Ferguson Development, Continental Real Estate, and a consortium of city, county and state entities. Currently under construction and slated to roll out in phases starting in 2021, the \$275M mixed-use development on 35 acres will bring retail, housing, restaurants and two hotels to the Lansing area.

Van Martin, President and CEO of Martin Commercial Properties, said the Red Cedar Development establishes a hub of economic activity along the Michigan Avenue corridor. Situated on the border of Lansing and East Lansing, adjacent to Michigan State University along the banks of the Red Cedar River, the project symbolizes the connection between the two cities, and unifies economic development and investment in the mid-Michigan region.

Martin Commercial will facilitate brokering first-floor commercial and retail space fronting Michigan Avenue, adjacent to the new hotels, and a central green space. Once fully developed and occupied, the project is expected to create nearly 400 full-time jobs, and an additional 1,000 employment opportunities.

Martin added he is honored to be part of a project resulting from the cooperation of developers, investors and public servants committed to revitalizing Mid-Michigan, and to improving vacant properties and enhancing a community's quality of life. Once the site of the Red Cedar Golf Course, this development will retain wetlands, natural features and integrated greenspace including a public park, amphitheater, and access to the Lansing River Trail.

"It's a great feeling to contribute to this transformational project, particularly since Greater Lansing has been my lifelong home," said Martin. "My parents started our company not far from here 60 years ago, which makes it even more exciting. This bold development represents everything Greater Lansing can be."

To discuss opportunities related to leasing commercial and retail space in the Red Cedar Development, contact Carson Patten at Martin at 517-319-9230 or email <u>carson.patten@martincommercial.com</u>.

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About Martin Commercial Properties

Martin Commercial Properties, Inc. (Martin) is a vertically integrated commercial real estate firm with an established track record of delivering superior service and unparalleled results to clients since 1962. Their team services clients nationally, with offices in Lansing and Grand Rapids. Martin provides strategic advice and execution in five core lines of business including brokerage services, property management, corporate services, investment properties, and project management. All aspects of their project management line are led by Martin Property Development. For more information, please visit <u>www.martincommercial.com</u>.