



## FOR IMMEDIATE RELEASE

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### **Martin Offers 16 acres for Innovative Mixed-Use Development in Haslett**

EAST LANSING, MI – *March 24<sup>th</sup>, 2021*: Martin Commercial Properties has offered an additional 16.5 acres of land for mixed-use development next to a 10-acre redevelopment underway at the southwest corner of Marsh and Haslett Roads in Haslett, Michigan. Zoned for five-story development, the parcel provides an ideal setting for residential and mixed-use projects and complements the independent living community slated to replace the Haslett Village Square shopping center.

Martin recently sold the 1980s strip mall and parcel adjacent to the available parcel of land in Meridian Township. Cypress Partners, a Detroit-based developer, plans to demolish the 23,415-square foot complex and replace it with a single, three-story 150,000-square foot building with about 130 residential units. Nearly all units within the new Pine Village will be one-bedroom apartments for people 55 and older. The \$12 million development will feature 9,558 square feet of commercial space, including a fitness facility, cafeteria, pub, library, game room, and art studio.

“This corner is simply a huge palette to paint on,” said Chris Buck, senior managing director and COO of Martin. “We’re seeing exciting plans for the front third of the parcel, with forward-thinking ideas being presented for the back two-thirds. We’re truly creating a village-like experience within a growing sector of Meridian Township.”

The additional 16 acres behind the Pine Village development borders interstate trails and bike paths, and are suitable for integrating greenspace and natural features into a new housing development. The parcel can support up to 275 new townhomes and apartments, cluster single-family cottage homes, and some retail. Target markets include active empty-nesters, early-career professionals, and young families.

Meridian Township officials have long pointed to the need for additional housing to meet the area’s changing demographics. Census data reveals that the 55-plus segment makes up 32.8 percent of the area, and is projected to jump to nearly 35 percent by 2022. More than 36 percent of Haslett households are single-person. The inventory of housing in Haslett is currently tight, with residential demand projected to grow with the area’s annual uptick in population of .47 percent. Main consumers for new construction are young professionals, dual-income/no kids, young families and active adults.

“Martin continually brings dynamic, innovative ideas rooted in community,” said Ron Styka, supervisor and board member of Meridian Township. “We are pleased to consider their insights as we work toward repurposing this prime corner by bringing much-needed housing and redevelopment to the Haslett area.”



**About Martin Commercial Properties.**

Martin Commercial Properties, Inc. (Martin) is a vertically integrated commercial real estate firm with an established track record of delivering superior service and unparalleled results to clients since 1962. Their team services clients nationally, with offices in Lansing and Grand Rapids. Martin provides strategic advice and execution in five core lines of business including brokerage services, property management, corporate services, investment properties, and project management. All aspects of their project management line are led by Martin Property Development. For more information, please visit [www.martincommercial.com](http://www.martincommercial.com)