

## FOR IMMEDIATE RELEASE

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## Capital National Bank to Open High-Visibility Branch at 2285 Grand River Ave. in Okemos, Michigan

EAST LANSING, MI – *August 31<sup>st</sup>*, 2021: Martin Commercial Properties, a leading privately-owned real estate services and development company, facilitated the sale of a free-standing office building and parcel at 2285 Grand River Ave. in Okemos, Michigan. Martin assisted the sale of the property, adding to the growing list of sales and leases brokered in the Lansing East Submarket along the high traffic corridor in the past year that include All Grand Events, and Koi Tea and Hungry Howies.

The property was formerly occupied by a bank, jeweler and RX Optical and enjoys frontage on Grand River Avenue, west of Okemos Road. Located close to Lansing Urgent Care, the half-acre site is less than a mile from Meridian Mall and Meijer. The buyer plans to repurpose the 1,200-square foot property built in the early 1970s into a branch office for Capitol National Bank, leveraging existing features that include a drive-through window.

Martin's Thomas Jamieson, Senior Associate and Office Advisor, and Eric F. Rosekrans, CCIM, CPM, Senior Vice President and Office Advisor, represented the purchaser in the sale of the property.

"We were pleased to find a high-visibility, suitable property for Capitol National Bank," stated Jamieson. "We work hard to place our clients in areas that make sense for their customers, and that align with the economic development goals of the community."

Capitol National Bank has served the Mid-Michigan area since 1982 and currently has two banking locations—one in downtown Lansing, the other on Marsh Road in Okemos. The new property will be a centralized relocation of the Marsh Road branch for the community-focused bank.

"The professionals at Martin fully grasp the concept of being community-oriented," said Cristin Reid, Chairman and CEO of Capital National Bank. "Their exceptional knowledge of the commercial real estate market ensured a seamless transaction and the perfect fit for our next location as we strive to remain the community bank of choice."

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## **About Martin Commercial Properties**

Martin Commercial Properties, Inc. (Martin) is a vertically integrated commercial real estate firm with an established track record of delivering superior service and unparalleled results to clients since 1962. Their team services clients nationally, with offices in Lansing and Grand Rapids. Martin provides strategic advice and execution in five core lines of business including brokerage services, property management, corporate services, investment properties, and project management. All aspects of their project management line are led by Martin Property Development. For more information, please visit www.martincommercial.com.