



## FOR IMMEDIATE RELEASE

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### **Highly Visible Local Strip Centers in Lansing, Okemos and Haslett Close on New Lease Deals; Thrive at Full Occupancy During Nationwide Pandemic**

EAST LANSING, MICHIGAN – *July 28<sup>th</sup>, 2021*: Despite the shut-downs and business hardships levied by COVID-19, three Greater Lansing area retail centers have achieved 100% occupancy through the expertise of a leading privately-owned real estate services and development company.

Martin Commercial Properties represented the landlords of **Five Oaks Park**, **Haslett Shop Town** and **LTG East**, attracting a total of three new tenants to the Lansing, Haslett and Okemos centers. Each of the three centers provides opportunities for light retail, personal services and restaurants through convenient, high-visibility locations with ample parking. These deals come despite a rise in retail vacancies in Mid-Michigan to 18.0% in H1 of 2021, up from 17.0% in H2 of 2020.

The **Five Oaks Park** retail service center at 2546 E. Jolly Road in Lansing, is home to several businesses with a strong local appeal. Situated at the intersection of Jolly and Dunckel Roads, Five Oaks Park is minutes from US-127 and I-96 in a popular corridor of businesses, medical offices, eateries and apartments. **Conrad's Jolly** will join tenants S Nail Lounge, Biggby, Verizon and Jersey Giant in the 5,964-square foot center. The no-frills eatery will occupy a 1,200-square suite and share front door parking and prominent frontage on Lansing's southside.

Martin Commercial Properties represented the landlord Flatirons Associates, LLC. The transaction and lease of the property was facilitated by Martin Sales Associate Carson Patten.

“Martin continues to do a tremendous job securing strong tenants for this property,” said Art Baryames, representing Flatirons. “Carson’s knowledge of the market and his ability to communicate the benefits of the area to prospective tenants have greatly helped us move forward during challenging times.”

Martin has also fully leased the 56,000-square foot **Haslett Shop Town** center at 1561 Haslett Road. At Haslett Shop Town, Martin facilitated leases with Rite-Aid and popular retailers and services including True Value Hardware, CareLinc, Baryames, Mr. R’s Driving School, and more. During the pandemic, Martin renewed the Rite Aid tenancy and negotiated several leases with financially solid tenants to bring this high visibility center to 100% occupancy. The center is also professionally managed by Martin.

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**LTG East** is located less than a half mile from Meridian Mall at 2160 W. Grand River, an area that offers high-visibility frontage on a well-traveled corridor in Okemos. A 1,345-square foot space was available for sublease within the property to help landlords who lost tenants. Patten facilitated the transaction for **Koi Tea**, who join Supercuts, Hungry Howie’s and Perfect 10 Nail and Spa within the 6,680-square foot center. Last year, Martin facilitated a long-term lease that brought **Hungry Howie’s** to LTG East, leasing up to 50% of the retail center during the pandemic.

“Martin is proud to identify the correct tenant mix for each individual center and help ensure the continued vibrancy of Mid-Michigan’s retail sector by pairing tenants with high-quality, high-visibility spaces that meet their business needs,” said Patten. “We see it as a testament to the quality of life of Greater Lansing that businesses and services want to locate here and serve our communities, particularly in light of the recent challenges we’ve all seen from COVID-19.”

### **About Martin Commercial Properties**

Martin Commercial Properties, Inc. (Martin) is a vertically integrated commercial real estate firm with an established track record of delivering superior service and unparalleled results to clients since 1962. Their team services clients nationally, with offices in Lansing and Grand Rapids. Martin provides strategic advice and execution in five core lines of business including brokerage services, property management, corporate services, investment properties, and project management. All aspects of their project management line are led by Martin Property Development. For more information, please visit [www.martincommercial.com](http://www.martincommercial.com).

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