

FOR IMMEDIATE RELEASE

Contact: Samantha Le

Marketing & Communications Manager Samantha.le@martincommercial.com (517) 319 – 9279

Boji Group Purchases Former Masonic Temple in Downtown Lansing Considering Residential Use in Deal Transacted by Martin Commercial Properties

EAST LANSING, MI – *August 31st*, 2021: Martin Commercial Properties, the leading commercial real estate firm in Mid-Michigan, brokered a deal between The Boji Group and WMU-Cooley Law to purchase the former Masonic Temple Building in a deal that closed July 30th, 2021.

The building located at 217 S. Capitol Avenue has been owned by Cooley since 1974 and it was used for over 30 years. The building has been for sale since late 2014 and was previously used as a conference center and lecture hall for Cooley.

President and CEO Van W. Martin, CCIM, SIOR and CRE and Senior Vice President, Eric F. Rosekrans, CCIM, CPM of Martin Commercial Properties brokered the deal.

"217 S. Capitol is a stunning example classical revival architecture, and it holds a lot of history in downtown Lansing," said Van Martin, CEO of Martin Commercial Properties. "It was built in 1924 and has been well maintained. We are glad to create a connection between The Boji Group and WMU-Cooley Law to ensure that this property is not only cemented in history but holds a key part in the future of Lansing as well".

The future of the building is bright but still unclear. Ron Boji, President of The Boji Group, has no firm plans for redeveloping the building, although he believes residential use could be a good fit. He anticipates a total investment of \$20 Million to \$25 Million and he'd like to have a redevelopment plan in place by the first quarter of 2022.

This is not the first project that Mr. Boji has developed with the assistance of Martin Commercial Properties. He is credited with developing half a dozen projects in downtown Lansing over the past 23 years including The Louie, Boji Tower, and The Hollister Building. In 2005, The Boji Group constructed what is now called the Binsfield Office Building, home to the Michigan State Senate, from ground up with the help of Eric F. Rosekrans of Martin Commercial Properties.

###

About Martin Commercial Properties

Martin Commercial Properties, Inc. (Martin) is a vertically integrated commercial real estate firm with an established track record of delivering superior service and unparalleled results to clients since 1962. Their team services clients nationally, with offices in Lansing and Grand Rapids. Martin provides strategic advice and execution in five core lines of business including brokerage services, property management, corporate services, investment properties, and project management. All aspects of their project management line are led by Martin Property Development. For more information, please visit www.martincommercial.com